



UNIVERSITAS SCIENTIARUM SZEGEDIENSIS
SZEGEDI TUDOMÁNYEGYETEM

**STUDENT SCHOLARSHIP OF EXCELLENCE OF MNB
INVITATION FOR APPLICATIONS**

For students of Business Administration and Management or Finances and Accounting BA degree programmes at the Faculty of Economics and Business Administration of the University of Szeged

Magyar Nemzeti Bank, the Central Bank of Hungary (hereinafter referred to as 'MNB'), without prejudice to its primary objective and further to its primary tasks, in order to promote the implementation of social objectives, in line with its interests and specific features, has formed its funding policy as a part of its external relationships based on the Statutes and the Corporate Social Responsibility Strategy of MNB approved by the Executive Board of MNB. Pursuant to Section 170 (3) a) of Act CXXXIX of 2013 on the Magyar Nemzeti Bank, MNB's revenues from fines may be used for promoting and supporting the training of specialists in economics and finances.

In agreement with its Corporate Social Responsibility Strategy, MNB is actively engaged in value creation in economics, whereby it funds the "Student Scholarship of Excellence of MNB." Awarded applicants may be granted the amount of scholarship under "Student Scholarship of Excellence of MNB" in **monthly instalment payments of HUF 40,000 due for a period of 5 months in (from February to June) provided that the student meets the eligibility criteria of the scholarship.**

The announcement of the Invitation for Applications for the scholarship, the decision process of awarding the scholarship and its payment will be performed in accordance with Section 7 (3) c) and the General Provisions of Annex 8 of the Code on the fees and charges payable by the students of the University of Szeged and the forms of support available to them, in conformity with the special regulations for the scholarship.

The scholarship will be awarded to 27 students.

Terms and conditions of application:

Terms of eligibility for the scholarship:

- a) The applicant is a full-time, active, undergraduate BA student in a state-funded or fee-paying form of education at the Faculty of Economics and Business Administration of the University of Szeged (hereinafter referred to as 'SZTE') studying either Business Administration and Management or Finances and Accounting.
- b) The applicant has registered to, at least, two semesters of the degree training programme to be aided by the scholarship, and has collected, at least, 54 credit points in the previous two subsequent, active semesters.
- c) The applicant has completed, pro rata temporis, minimum 90% of the total number of credit points as set forth in the Sample Curriculum of the major concerned.
- d) In the previous two subsequent, finished, active semesters, the weighted credit index of the courses the applicant registered for was better than 4.00 in both semesters, and the applicant participated in scientific or other professional activities as well.





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e) The applicant agrees to personally attend the scholarship award conference organized by the MNB.

Furthermore, all students who were/will be participating in a mobility programme within the framework of a mobility agreement (e.g. Erasmus+, CEEPUS, CAMPUS Mundi or institutional bilateral agreements), were/will be completing partial training or in-company internship abroad in the two preceding active semesters or during the payment period of the scholarship that form the basis of the calculation of points shall also be regarded as eligible applicants for the scholarship.

Evaluation criteria:

The Jury Committee will apply the following rating criteria in the evaluation process: academic performance (70%); scientific activities, such as publications, scientific student circle papers, participations in international and national competitions and special college activities (20%); and public functions and community activities (10%). For a professional activity within the above two (professional and public) functional categories, such as membership in a student association or a special college activity, maximum 50% of the maximum point to be achieved for the given functional category may be awarded.

A Committee made up of the representatives of SZTE will be authorised to evaluate the applications.

Terms and conditions of eligibility for the scholarship:

- The scholarship awarded for the Academic Year of 2020/2021 may be paid exclusively in the academic year of 2020/2021 by SZTE. The payment of the scholarship cannot be restructured for later than the academic year following the academic year of application.
- If, in line with the timeframe of the training programme, a student finishes her/his studies in an odd semester (i.e. the First or Autumn Semester of the Academic Year of 2020/2021), and the same institution offers a master's degree programme that is also aided by the scholarship programme, the student shall remain eligible for the scholarship provided that, following a successful entrance examination, s/he continues her/his studies in the commencing semester in one of the master's degree training programmes of the same higher education institution that is also aided by the scholarship programme.
- A student is not entitled for the scholarship in the 2nd (Spring) semester if s/he failed to complete her/his registered courses in the 1st (Autumn) semester of the Academic Year of 2020/2021 – not including the optional courses the student may have failed.
- In the event of termination or suspension of student status, further payment of the scholarship shall be terminated as well.

Documents to be attached with the Application Form:

- The student's statement that s/he will comply with the terms and conditions of the Invitation for Applications, with special reference to the provisions on the termination of further payment of the scholarship.





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- The student's statement that enables the Jury Committee members, the representatives of MNB and the administrators of the application process to manage her/his personal details.
- The student's statement that, in the event of being awarded, s/he agrees that her/his personal details (especially his/her name and major) be used in the communication of SZTE and MNB, images and/or sound recordings be taken of her/him, and further agrees that these data be made public through the communication of SZTE and MNB.
- The student's statement that she/he shall be available for media purposes regarding the application and the scholarship.
- The student's statement of consent to consult in advance with the appointed representative of SZTE in connection with any media inquiries about the application and the scholarship.

Until a decision is made, the submitted applications shall be archived at SZTE. Pursuant to the Data Handling Policy of the University of Szeged, the applications shall be destroyed after the communication of the results.

All submitted applications will be archived through the electronic system of the SZTE. After the announcement of the results the application documents shall be deleted in accordance with the Privacy Policy of the SZTE in the following way:

- the application documents of non-winners shall be deleted 5 years after the announcement of the results in case of possible legal disputes and their easier resolution,
- the application documents of scholarship winners shall be deleted 8 years after the closure of the application period in accordance with Act C of 2000 on accounting for the reason of financial accountability.

The applicants shall be informed electronically by SZTE about the results of the Evaluation of Applications.

Deadline of application: 12.00 (NOON) 2 October 2020

Submission of Applications: SZTE Modulo

It is not possible to submit any corrections after the deadline has passed.

Deadline of the Evaluation of Applications: 9th October 2020.

Documents to be submitted:

- Application Form and Statements;
- All official instruments, documents or certificates that the applicant may wish to be considered in the application process.





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For further information please write to osztondij@eco.u-szeged.hu.

We expressly reserve the right of withdrawal. A remedy shall not be available against the evaluation of the application or the decision to terminate the scholarship.

