



UNIVERSITAS SCIENTIARUM SZEGEDIENSIS  
SZEGEDI TUDOMÁNYEGYETEM

## **APPLICATION PROCEDURE OF STUDENT SCHOLARSHIP OF EXCELLENCE OF MNB September 2020**

### **1. History**

As part of its social responsibility strategy the Hungarian National Bank (hereinafter referred to as 'MNB') actively supports valuable contributions to the field of economics by awarding the 'Student Scholarship of Excellence' ('the scholarship'). Within the framework of the MNB Scholarship of Excellence and based on the Scholarship Agreement between the MNB and the University of Szeged (hereinafter referred to as 'SZTE'), the MNB wishes to support 27 students in the BA level programme and 4 students in the MA programme. The application is designed to support 27 students in the BA and 4 students in the MA programme.

The maximum amount of scholarship contributions in the 2020/2021 academic year: 31 students x 40.000 HUF/month x 10 months: 12 400 000 HUF.

### **2. Application**

In order to distribute the available scholarship funds the SZTE will open the application period for its students and will advertise it on its internal forums in accordance with the factors agreed upon in the Scholarship Agreement between the MNB and the SZTE.

To be submitted online at <https://modulo.etr.u-szeged.hu> not later than 12.00 (noon), 2 October 2020. It is not possible to submit any corrections after the deadline has passed.

Documents to be submitted:

- a) Application Form and Statements;
- b) All official instruments, documents or certificates that the applicant may wish to be considered in the application process.

### **3. Terms and conditions of application:**

Based on the Scholarship Agreement between the MNB and the SZTE, successful applicants shall fulfil the following criteria:

- a) The applicant is a full-time, active, undergraduate BA student in a state-funded or fee-paying form of education at the Faculty of Economics and Business Administration of the University of Szeged studying either Business Administration and Management or Finances and Accounting or International Economy and Business or Finance; The applicant is a full-time, active, graduate MA student in a state-funded or fee-paying form of education at the Faculty of Economics and Business Administration of the University of Szeged studying International Economy and Business; Finance.





UNIVERSITAS SCIENTIARUM SZEGEDIENSIS  
**SZEGEDI TUDOMÁNYEGYETEM**

- b) The applicant has registered to, at least, two semesters of a bachelor's or master's degree training programme to be aided by the scholarship, and has collected, at least, 54 credit points in the previous two subsequent, active semesters.
- c) The applicant has completed, pro rata temporis, minimum 90% of the total number of credit points as set forth in the Sample Curriculum of the major concerned.
- d) In the previous two subsequent, finished, active semesters, the weighted credit index of the courses the applicant registered for was better than 4.00 in both semesters, and the applicant participated in scientific or other professional activities as well.
- e) The applicant agrees to personally attend the scholarship award conference organized by the MNB.

Furthermore, all students who were/will be participating in a mobility programme within the framework of a mobility agreement (e.g. Erasmus+, CEEPUS, CAMPUS Mundi or institutional bilateral agreements), were/will be completing partial training or in-company internship abroad in the two preceding active semesters or during the payment period of the scholarship that form the basis of the calculation of points shall also be regarded as eligible applicants for the scholarship.

#### **4. The evaluation committee**

The evaluation of the submitted applications will be carried out by the MNB's Student Scholarship of Excellence Committee. The members of the committee are:

Prof. Dr. Krisztina Karsai, Vice-Rector for Education

Prof. Dr. Attila Badó, leader of the SZTE Tehetségpont

Dr. Márton Vilmányi, Associate Professor of the Faculty of Economics and Business Administration

Dr. Péter Kovács, Dean of the Faculty of Economics and Business Administration

Györgyi Szobota, Head of Office at the Faculty of Economics and Business Administration

#### **5. Evaluation of the submitted applications**

In harmony with the Scholarship Agreement concluded between the University of Szeged and Magyar Nemzeti Bank, the Central Bank of Hungary (MNB), the Jury Committee will apply the following rating criteria in the evaluation process: academic performance (70%); scientific activities, such as publications, scientific student circle papers, participation in international and national competitions and special college activities (20%); and public functions and community activities (10%).





UNIVERSITAS SCIENTIARUM SZEGEDIENSIS  
SZEGEDI TUDOMÁNYEGYETEM

The evaluation point system of the Student Scholarship of Excellence of MNB is as follows:

A. Academic Performance (maximum 70 points to be awarded)

Average of Course Grades (maximum 60 points to be awarded)

The overall point is determined by the weighted credit index of the courses in the semester concerned.

Quoting from the Code of Studies and Examinations of the University of Szeged, “The weighted credit index is calculated by multiplying the credit value of the subjects completed with the grades awarded to them in the given period, which is then divided by the sum of the credits of the subjects completed.”

The overall point shall be determined as follows:

$(\text{Weighted Credit Index} - 4.00) * 60$

Foreign language examinations (maximum 10 points)

Points to be awarded for foreign language examinations as registered and accredited in the electronic Unified Student Administration System (ETR).

First type ‘C’ (written and oral) general intermediate (B2) level foreign language examination	2 points
First type ‘C’ general advanced (C1) level foreign language examination (if different from the first B2 level foreign language examination), or a type ‘C’ professional intermediate (B2) level foreign language examination	3 points
All additional foreign language examinations	
Type ‘A’ (oral) or Type ‘B’ (written) general intermediate (B2) level foreign language examination	4 points
type ‘C’ (written and oral) general intermediate (B2) level foreign language examination	6 points
Type ‘A’ (oral) or Type ‘B’ (written) general advanced (C1) level foreign language examination	8 points
type ‘C’ (written and oral) general advanced (C1) level foreign language examination	10 points





UNIVERSITAS SCIENTIARUM SZEGEDIENSIS  
SZEGEDI TUDOMÁNYEGYETEM

Minimum two academic semesters completed in a foreign language training programme at a higher educational institution	2 points
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B. Points to be awarded for Scientific Activities (maximum 20 points)

Publications

Author or co-author of studies, articles published in Hungarian language in Hungarian or international journals, volume of studies or volume of conference papers	3 points for each study or article, maximum 10 points
Author or co-author of studies, articles published in a foreign language in Hungarian or international journals, volume of studies or volume of conference papers	5 points for each study or article, maximum 10 points
Conference presentation (Session presentation at a professional conference) held in Hungarian	3 points for each presentation, maximum 10 points
Conference presentation (Session presentation at a professional conference) held in a foreign language	5 points for each presentation, maximum 10 points

Calculation is made upon the highest position achieved in the last Conference of Scientific Students' Association (TDK) or National Conference of Scientific Students' Associations (OTDK) preceding the announcement of the Invitation for Applications.

Participation in the Faculty-level Conference of Scientific Students' Association (TDK)	3 points
First, second or third position or Special award achieved at the Faculty-level TDK	5 points
Participation in the National Conference of Scientific Students' Association (OTDK)	8 points
First, second or third position or Special award achieved in OTDK	10 points

Calculation is made upon the highest level achieved in other professional and academic competitions in the academic year preceding the announcement of the Invitation for Applications.





UNIVERSITAS SCIENTIARUM SZEGEDIENSIS  
**SZEGEDI TUDOMÁNYEGYETEM**

Participations in Hungarian and international competitions	5 points for each competition, maximum 10 points
A position or special award achieved in national or international level rounds of Hungarian and international competitions	10 points for each competition, maximum 10 points

Special college activities supported by certificates	5 points
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C. Points to be awarded for public functions in the academic year preceding the announcement of the Invitation for Applications (maximum 10 points)

Teaching assistant	maximum 5 points
Other student or community activities supported by certificates	maximum 5 points

For a professional activity or public function, maximum 50% of the maximum point to be achieved for the given functional category may be awarded.

In the event of equality of points, the final decision shall be made on the basis of the weighted credit index.

We expressly reserve the right of withdrawal. A remedy shall not be available against the evaluation of the application or the decision to terminate the scholarship.

## **6. Notification of Applicants**

Deadline of the evaluation of applications and notification of applicants is 9. October 2020. The applicants shall be notified via an electronic mail on the address given in the application form. The decision on the scholarship shall be finalised by MNB.

## **7. Terms and conditions of eligibility for the scholarship**

- a) The scholarship awarded for the Academic Year of 2020/2021 may be paid exclusively in the academic year of 2020/2021 by the University of Szeged. The payment of the scholarship cannot be restructured for later than the academic year following the academic year of application.
- b) If, in line with the timeframe of the training programme, a student finishes her/his studies in an odd semester (i.e. the First or Autumn Semester of the Academic Year of 2020/2021), and the same institution offers a master's degree programme that is also aided by the scholarship





UNIVERSITAS SCIENTIARUM SZEGEDIENSIS  
**SZEGEDI TUDOMÁNYEGYETEM**

programme, the student shall remain eligible for the scholarship provided that, following a successful entrance examination, s/he continues her/his studies in the commencing semester in one of the master's degree training programmes of the same higher education institution that is also aided by the scholarship programme.

- c) A student is not entitled for the scholarship in the 2<sup>nd</sup> (Spring) semester if s/he failed to complete her/his registered courses in the 1<sup>st</sup> (Autumn) semester of the Academic Year of 2020/2021.
- d) If the student finishes his/her studies in an odd semester (in harmony with the programme's runtime), namely at the end of the 1<sup>st</sup> semester of the 2020/2021 Academic year or interrupts his/her studies for other reasons and does not continue his/her studies in the Masters' programme or fails to complete certain courses in the 1<sup>st</sup> (Autumn) semester he/she will lose his/her scholarship holder status the institution has the right to award the scholarship without a new application process to other qualifying students in ranking order. Students who obtain the scholarship this way can only be given the scholarship amount from the 2<sup>nd</sup> (Spring) semester.
- e) In the event of termination or suspension of student status, further payment of the scholarship shall be terminated as well.

If the awarded student loses the entitlement for the scholarship, s/he has to be notified via an electronic mail, and further payment of the scholarship will be terminated.

### **8. Payment of the scholarship**

- a) The awarded students shall sign a declaration of acceptance. The deadline of declaring will be 15 October 2020.
- b) The list of awarded students shall be sent to the Education Directorate of MNB by the University of Szeged by 10 October 2020.
- c) The payment deadline of the scholarship for September, October and November 2020 is December 2020. In the subsequent months, the scholarship will be paid in monthly instalments.
- d) The announcement of the Invitation for Applications for the scholarship, the decision process of awarding the scholarship and its payment will be performed in accordance with Section 7 (3) c) and the General Provisions of Annex 8 of the Code on the fees and charges payable by the students of the University of Szeged and the forms of support available to them, in conformity with the special regulations for the scholarship.

