



## Crisis Aftermath: Economic policy changes in the EU and its Member States

**8th-9th March, 2012**  
**University of Szeged, Hungary**

The global economy has not yet recovered from the 2008 financial and economic crisis. Moreover, the fiscal and financial uncertainties have reappeared again, and continue to rise. These times will certainly have long term effects and will open a new era in the global economy.

The international conference, organized by the University of Szeged, Faculty of Economics and Business Administration, will explore the identifiable effects causing permanent changes in monetary and fiscal policies and in other areas of the economic policy within the European Union and its Member States.

### KEYNOTE SPEAKERS

**Fabian Zuleeg** Chief Economist, European Policy Centre,  
Brussels, Belgium

**Professor Masahiko Yoshii** Kobe University, EU Institute, Kobe, Japan

**Gabriele Cipriani** Director, European Court of Auditors, Luxembourg

**Massimo Rostagno** Director, European Central Bank, Directorate  
Monetary Policy Divisions, Frankfurt am Main,  
Germany

**Professor Ádám Török** Member of the Hungarian Academy of Science,  
Pannon University, Veszprém, Hungary

**Zsolt Darvas** Research Fellow, Bruegel Institute, Brussels, Belgium

**Professor Árpád Kovács** University of Szeged, Former President of the  
Hungarian Court of Auditors, Szeged, Hungary

### TOPICS

#### Monetary Policy

The 2008 global economic crisis began as a financial crisis and was attempted to be addressed by monetary policy. Application of discretionary policy tools has been reinforced again; the liquidity issues of the financial institutions have led to the institutional reform of the EU financial supervisory system and to the draft of the Basel III Regulation.

#### Fiscal Policy

The increased public debts which arose due to the crisis may set forced tracks for fiscal policy, which will affect the government redistribution, the welfare system, and the future of the European economic and social model on the whole. The coordination of fiscal policy at the EU level is a precondition of the euro zone sustainability.

#### Challenges for economic policy in the real economy

(e.g. for employment, competition, innovation, industrial policies)

The crisis sets new challenges for the economic policy related to the real economy as well. The high level of public debt and the inherent problem of slower economic growth present an enormous issue for employment policy. The increased state aids during the crisis challenge the competition policy. The global economic competition and the structural changes associated with the crisis present new tasks for innovation and industrial policies as well.

We are welcoming studies in these three topics and expect analyses on the EU or Member State levels and for countries of the West Balkans. PhD students will be organized into separate sections.

- 1<sup>st</sup> December 2011** Abstract submission
- 15<sup>th</sup> December 2011** Notification of abstract acceptance. Presentation can be done based on accepted abstracts.
- 20<sup>th</sup> January 2012** Full paper submission. Format is to be based on attached template.  
The Scientific Committee reviews the submitted papers.
- 5<sup>th</sup> February 2012** Notification of full paper acceptance. Accepted conference papers will be available on disk for participants and published on the RePEc database (<http://ideas.repec.org>).

**CONFERENCE FEE**

Non-Hungarian participants 100 EUR  
Hungarian participants 20 000 HUF + VAT  
The conference fee includes two buffet lunches, a reception, a conference dinner and an entrance ticket to the thermal baths.  
Payments due by 20<sup>th</sup> January 2012.



- 8<sup>th</sup> March 2012**
- 9.30-13.00** Opening plenary session
  - 13.00-14.00** Lunch
  - 14.00-18.00** Parallel sessions
  - 19.00** Reception
- 9<sup>th</sup> March 2012**
- 9.00-12.30** Plenary session
  - 12.30-13.30** Lunch
  - 13.30-17.00** Parallel sessions
  - 17.30-19.30** Wellness programme in Turkish style bath
  - 20.00** Conference dinner

Further information:  
[www.eco-u.szeged.hu/conference](http://www.eco-u.szeged.hu/conference)  
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